



## First 9 months 2019 revenue: High level of activity in a demanding environment

<i>In M€ <sup>(1)</sup></i>	<b>2018</b>	<b>2019</b>	<b>change</b>	<i>Constant perimeter and exchange rate</i>
Q1	564.6	582.4	+3.2%	+2.0%
Q2	652.1	650.0	-0.3%	-1.1%
Q3	648.8	649.5	+0.1%	-0.4%
<b>Total</b>	<b>1 865.5</b>	<b>1 882.0</b>	<b>+0.9%</b>	<b>+0.1%</b>
<i>Of which international</i>	<i>435.9</i>	<i>442.0</i>	<i>+1.4%</i>	<i>-2.0%</i>

### The Group consolidated its positions in France and abroad

For the first nine months of the year, CRIT Group maintained a high level of activity with revenue of € 1,882.0 million <sup>(1)</sup>, up 0.9%. This increase, achieved in a more demanding environment, is a solid performance after revenue up 3.5% over the first 9 months of 2018. In the third quarter, revenue was stable at € 649.5 million (+ 0.1%).

In France (76.5% of total first 9 months activity), revenue amounted to € 1 440.0 million, up 0.7%. International revenue amounted to € 442.0 million in the first 9 months, up 1.4% (down 2.0% like-for-like and at constant exchange rate).

### Staffing & recruitment division: a high level of activity

For the first 9 months 2019, the Staffing & recruitment division (81.8% of staffing division) posted stable revenue of € 1 539.7 million <sup>(2)</sup> (vs. € 1 543.2 million for the first 9 months 2018). In Q3, revenue was stable at € 528.4 million.

#### Resilience in France

In France (75.9% of the division's total), the first 9 months revenue amounted to € 1,168.7 million, with a slight decrease of 0.7% compared to the first 9 months of 2018. The group continues to release a high level of activity and to significantly outperform its market (-1.2% at the end of August 2019 source Prism'emploi).

This trend is particularly noteworthy that it includes the slowdown in demand in the automotive sector, which impacted growth by 2.1% on the first 9 months of the year.

#### International: up 1.3%

International first 9 months revenue (24.1% of the division's total), amounted to € 371.0 million, up 1.3% benefiting from favorable forex impacts. A constant perimeter and exchange rate, international activity decreased by 2.7%, including a decrease in the US activities due to a tight labor market (down 3.3% at constant perimeter and exchange rate)

## Multi-services: up 6.4%

Multi-service division achieved sustained growth in the first 9 months of the year with revenue of € 361.7 million <sup>(2)</sup>, up 6.4% (up 6.5% at constant scope and exchange rate). Q3 revenue amounted to € 128.3 million, up 2.1% (up 3.4% organic growth).

For the first 9 months, Airport services (79.9% of Multi-services division) increased by 9.2% to € 288.9 million driven by the French activities rising by 11.7% (up 9.5% organically).

CRIT Group confirms its objectives for 2019: maintaining a high level of activity with positive developments in profitability.

The Group will remain attentive to external growth opportunities that could enable it to strengthen its operations in Europe and in the US.

### Detailed analysis of foreign exchange and perimeter impacts

	Revenue in €M		change 2019/2018	Organic growth	Currency Impact <sup>(3)</sup>	Perimeter Impact <sup>(4)</sup>
	9 months 2018	9 months 2019				
Staffing & recruitment	1 543.2	1 539.7	(0.2)%	(1.2)%	0.9%	0.0%
Multi-services	339.8	361.7	6.4%	6.5%	0.1%	(0.1)%
Inter-segment	(17.6)	(19.5)	10.8%	11.3%	0.0%	(0.5)%
<b>TOTAL GROUP</b>	<b>1 865.5</b>	<b>1 882.0</b>	<b>0.9%</b>	<b>0.1%</b>	<b>0.8%</b>	<b>0.0%</b>

(1) Unaudited data

(2) Excluding inter-segment eliminations

(3) Foreign exchange impacts calculated by applying to the year's foreign exchange revenue, the exchange rate of the prior year.

(4) The scope impacts are calculated by restating the revenue:

- on the one hand, from the contribution of the entities acquired during the year and of the entities acquired during the previous year until the anniversary date of the acquisition,
- on the other hand, for the entities sold in the year, from the revenue contribution of the previous year for which the entities are no longer consolidated in N and for the entities sold in N-1, from the revenue contribution of the previous financial year up to the date of transfer.

### Next release:

**2019 Q4 revenue:** January, 29<sup>th</sup> 2020 after closing of the stock exchange

Groupe CRIT is a leading company in staffing and airport assistance in France and abroad. The Group is listed on Euronext Paris (segment B FR0000036675) and the CAC All-tradable, CAC All-shares, CAC Mid&Small, Euronext Family Business and Gaïa Indexes.

### CONTACTS

Groupe Crit  
Michèle Chartier michele.chartier@groupe-crit.com  
Tel : + 33 1.49.18.55.08  
www.groupe-crit.com

Actifin  
Stéphane Ruiz sruiz@actifin.fr  
PR : adoucoure@actifin.fr  
Tel : +33 1.56.88.11.11 www.actifin.fr