Press Release

2 April 2013

2012 annual results

The Board of Directors, met on 2 April 2013 to approve the financial statements for 2012. These financial statements were audited by the auditors.

In €m	2011	2012
Sales	1,512.4	1,490.1
Current operating income[(1)] *in %*	49.4 *3.3%*	47.1 *3.2%*
Operating income	48.2	40.7
Earnings before tax	49.9	37.9
Net income	21.9	13.6
Net Income - Group share	19.9	9.9
Net income, restated[(2)]	*21.9*	*18.7*

(1) The Group decided to set out current operating income in its consolidated financial statements from 31 December 2012 (operating income before non-recurring items, specifically impact of business combinations and goodwill impairment).
(2) Restated by €5.1m in 2012, representing the impairment charge on all goodwill relating to Spanish subsidiaries.

France holds up well - Acceleration of international business

In 2012, Group CRIT sales amounted to €1,490.1m, down 1.5% in what was a difficult climate in Europe. This resilience was due to strong international growth recorded by the Group in its business lines (temporary employment and multiservices business) with sales up 53.3% to €234.1m (up 5.6% like-for-like). International business now accounts for almost 16% of revenues.

In Temp. business: revenues for the year stood at €1,238.4m[(1)] against €1,275.8m in 2011 (down 2.9%).
In a market down 8.5% in France, revenues were down 9.7% to €1,039.3m, with the Group maintaining price discipline to defend its margins.
International activity grew almost 60% to €199.1m, boosted by healthy performance in the United States with the full-year consolidation of PeopleLink in a dynamic market. The Group made three new acquisitions in the second half, which will be fully consolidated in 2013.

In Multiservices, revenues were up 5.9% to €269.4m[(1)]. As in temporary employment, the Group had a very good year internationally with revenues of up 26% to €35.2m (up 17.5% like-for-like).
In airport services (73% of business in this segment), revenues over the year were up 6.4% to €197.3m, while Engineering and maintenance rose 7.4%.

(1) before intra-Group eliminations

Stable current operating margin

Current operating income stood at €47.1m, accounting for 3.2% of revenues against 3.3% in 2011.

Current operating income in Temp. business was €40.9m. International business contributed €7.0m to this result, against €3.6m in 2011. In France, current operating income stood at 3.3% of revenues against 3.4% in 2011 thanks to firm sales margins and controlled management of structural expenses.

The multiservices division recorded current operating income of €6.2m.

Operating income includes an impairment charge of €5.1m relating to all goodwill on Spanish subsidiaries.

After these non-recurring items are taken into account, earnings before tax and net income - Group share stood at €37.9m and €9.9m.

An even stronger financial position

With €210m in shareholders' equity and cash flow from operations of €53.7m at end-December 2012, the Group has a strong financial position. Net debt stands at €9.5m, accounting for 4.5% of shareholders' equity.

The Group is therefore fully ready to face the future and continue its international development strategy.

2013 outlook: maintaining focus in France and pursuing international development

Despite an environment in Europe that remains difficult, the Group intends to pursue its strategy in 2013 to extend its positions internationally and diversify its core skills.

Temporary employment: renewed confidence, strengthening positions in the United States

In France, the Group is confident, despite a continuing lack of visibility. It intends to build on its strengths, particularly by developing its specialisations.

In the United States, the Group will continue its development in a market that remains favourable. The full-year consolidation of acquisitions made in late 2012 and ongoing growth are expected to push the Group's revenues over the $200m threshold. Finally, the Group will remain on the lookout for external growth opportunities that will enable it to extend its presence in this country.

Airport services: outlook highly favourable internationally

In the airport services, a number of new contracts were signed at the start of the year, enabling the Group to consolidate its leading position on this market.

Internationally, the outlook remains favourable. In Africa, momentum is set to continue among existing plants with positions taken on new terminals and new contracts signed since January. In the United Kingdom, the Group will step up its position at London City Airport.

In view of these items, the Group confirms that it aims to make 25% of its revenues through international business by 2015.

Dividend: €0.23 per share

The Annual Shareholders' Meeting on 21 June 2013 will be asked to approve a dividend payout of €0.23 per share.

Next key date**: 24 April 2013 after trading**
Revenues for 1st quarter 2013

The CRIT Group is one of the leaders in Human Resources services in France. Parallel to its core business, the Group also holds a strong position in the Airport Assistance sector. The CRIT Group is listed on NYSE Euronext Paris (compartment C FR0000036675) and is part of the CAC All-tradable, CAC All-shares and CAC Mid&Small indices.

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