# **Press Release**

October, 16th 2007



# H1 2007 Sales : + 15.4%

Operating result: + 89.7%

IFRS in M€	H1 2006	H1 2007	Δ
Sales	605.9	699.0	+15.4%
Operating result	20.4	38.6	+89.7%_
Earnings before tax	18.0	35.5	+97.0%_
Net result (Group share)	11.7	22.3	+90.3%_
Net result per share(€)	1.04	1.99	+90.3%

#### **Activity:**

CRIT outperformed its market and reinforced its position of first independent Temp. business company in France.

In H1 2007, Group Crit sales amounted to 699 M€, posting an increase of 15.4% compared to H1 2006. At constant scope, sales growth increased by 11%.

**In Temp Business** (88.8% of total sales), H1 2007 sales reached € 620,8 million, posting an increase of 17.5% (+12.6% at constant scope).

In France, H1 sales amounted to 572.6 M€ posting an increase of 12.6%. Over the same period, Temp. market increased by 9%. This performance confirms the new achievements of the Group in its offensive strategy to gain market shares.

International activity, which profits from the integration of the 2006 acquisitions in Spain, was multiplied by almost 2,5 to 48,2 M€. At constant scope, the growth was also sustained with sales posting an increase of 9.2%.

In multiservices business, H1 activity was in line with objectives with sales amounted to 87,9 M€ vs 89,7 M€ in H1 2006.

### Strong increase in results

Beyond the strong growth of the activity, H1 2007 results profited, as announced, of the application of circular ACOSS published in April 2007 on the modification of the calculation of certain social contributions. Thus, in Temp. business, operating result was multiplied by 2,3 to 38,7 M€. Earning before tax (excluding effect of circular ACOSS) posted an increase of 15.6%.

In multi-services business segment, operating result was balanced integrating the discontinuing of the activities of Drawings, an engineering subsidiary company dedicated to aeronautic business.

Earning before tax and net result (Group Share) posted respectively an increase of 97% and 90.3%.

With shareholder's equity of 135.8 M€ showing an increase of almost 34% and a cash flow after cost of net debt and income tax of 26.5 M€, Group Crit continues to reinforce its financial structure.

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#### **Outlook:**

Temp. Business segment : activity directed always well

Airport activity: a major contract with EASYJET

The Group approaches the second part of the exercise with confidence

In Temp. Business segment, July and August confirmed the good orientation of the activity, with sales posting an increase of 15,8% over the first 8 months of the year.

In other services segment, the Group announces a three year contract signed with Easyjet to provide airport assistance of the flights of the company on Roissy CDG2. This contract represents the assistance of more than 9300 flights in 2008 with a rise to power the following years. This contract associated with last recorded commercial successes (with in particular the renewal of the contracts of assistance with the companies TAM and Austrian Airlines) represent an amount of 75 M€ over three years. These orders consolidate the favorable development prospects from the airport activities of the Group.

Group Crit is one of the Temp. Business leaders in France. Along with its core business, the Group benefits from a strong position in Airport Services and is present in specialized engineering and maintenance businesses. Listed on segment B of Eurolist of Euronext Paris, Group Crit is a component of the CAC Mid&small 190 and SBF 250.

## **CONTACTS**

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