



## 2016 REVENUE

### Double digit organic growth Beyond the € 2 billion revenue target

<i>In €m (unaudited data)</i>	<b>2015</b>	<b>2016</b>	<b>change</b>	<b>Like-for-like perimeter &amp; forex</b>
Q1	412.6	469.8	+13.9%	+13.4%
Q2	505.9	554.7	+9.6%	+9.7%
Q3	520.4	565.0	+8.6%	+8.6%
<b>Q4</b>	<b>500.7</b>	<b>556.5</b>	<b>11.1%</b>	<b>10.2%</b>
<b>Total</b>	<b>1 939.6</b>	<b>2 146.0</b>	<b>+10.6%</b>	<b>+10.3%</b>

### Growth : 10.6% in 2016 (+11% in Q4)

In 2016, Group CRIT has set a record year above € 2.1 billion revenue, up 10.6%. This strong growth allows the Group to significantly exceed the € 2 billion revenue target.

Q4 contributed to this excellent performance with revenue rising by 11% to € 556.5 million (up above 10% on a like-for-like perimeter basis and constant forex).

### Staffing & recruitment division : + 11.3%

Staffing & recruitment division (85.3% of total revenue), posted annual revenue of € 1.83 billion <sup>(1)</sup> up 11.3%. The fourth quarter fully contributed to this dynamic with revenue increasing by 11.4% to €477.1 million.

#### France : organic growth up above 14%

With 1.4 billion euros in revenue, French operations recorded an organic growth of 14.1% in 2016 in a market growing by 6.7% (on the 11 months ended November - source Prism'emploi). For the fourth consecutive year, the group continues to gain market share, driven particularly by its strong positions in the industrial sector. Q4 revenue growth amounted to 13.9% to € 363.5 million.

#### International growth: 3.3%

International staffing annual revenue amounted to € 437.3 million, up 3.3%. Spanish operations continue their growth momentum with annual revenue up 16.6% to more than €105 million. In the United-States, revenue remained in line with 2015 to € 285.9 million in a contrasted market. Fourth quarter international staffing grew by more than 4% to € 113.6 million.

## Multi-services division: up 7.2%

In 2016, Multi-services division annual revenue amounted to € 334.5 M€ <sup>(1)</sup>, rising by 7.2%. Fourth quarter revenue increased by 10.3% to € 84.7 million.

Airport activities (73.2% of activity of the division) continue to perform well with annual revenue of € 244.9 million, up 5.8%. The fourth quarter has been particularly strong growing by 8.5%, driven by the activity in France posting growth up 11.6%.

## Ready to succeed in 2017

The strong 2016 revenue will positively impact the full year results.

For 2017, all the indicators are positive. In France, the Group should continue to benefit from good market conditions.

In the United States, the Group will benefit from the full-year integration of US staffing company TeamSoft, acquired in November 2016. In this market, Group CRIT intends to pursue its voluntary acquisition strategy over the next few months.

In Airport activities, the start of the year was marked by the acquisition of Cobalt Ground Solutions, the third largest ground handling provider at London Heathrow, 1<sup>st</sup> European airport. This operation offers new perspectives of growth in this business abroad.

<sup>(1)</sup> excluding interco eliminations

Next release:

2016 annual results: 28<sup>th</sup> march 2017 after market close

**Groupe Crit is a leading company in the staffing and recruiting sector in France. It is also well-established in the airport services sector. Groupe Crit is listed on Euronext Paris (Segment B FR000036675) and the CAC All-tradable, CAC All-shares and CAC Mid & Small indices.**

### CONTACTS

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