



A successful start to the year
First-quarter 2023 revenue: 583 M€
11.3% increase

Groupe CRIT (FR0000036675 – CEN), a major player in temporary work and airport services in France and abroad, announces its revenue for the first quarter of the 2023 financial year (January 1 – March 31).

Revenue (M€) ⁽¹⁾	2023	2022	Variation	Périmètre et change constants
1 st quarter	583.0	523.6	+11.3%	+6.4%
TOTAL	583.0	523.6	+11.3%	+6.4%

The Group's consolidated revenue for the first quarter of 2023 amounts to € 583.0 million ⁽¹⁾ up by 11.3% compared to the same period of 2022. This increase includes a scope impact of 4.7% related to the integration of OK Job, acquired in December 2022. Thanks to this acquisition, international activities now represent more than a quarter of the Group's activity (26.8% in the first quarter of 2023). At constant scope and exchange rates, the Group's organic growth was +6.4%.

In France, business momentum is confirmed with quarterly revenue of € 426.6 million, up 8.4%. International activities posted a 20.2% increase taking into account the integration of OK Job. At constant scope and exchange rates, International is stable (+0.3%).

All the business divisions contributed to the good performance for the quarter, in a contrasting economic context. This development is all the more satisfactory as it was recorded in comparison with a first quarter of 2022 which already showed an increase of 19.7%.

Temporary work : +9.3%

A solid quarter in France

An international activity driven by the integration of OK Job

In Temporary work (82.3% of total activity), turnover for the first quarter came to € 479.8 million ⁽²⁾ up by 9.3% (+3.2% at constant scope and exchange rates).

France : +6.3%

In France (72% of the division's activity), turnover for the quarter reached € 345.4 million, up by 6.3%. This progression was completely organic. Service activities were driven by logistics, hotels-restaurants, and airport activities. In industry, in line with expectations, activity was supported by aeronautics and the recovery of the automotive sector.

International : +17.8%

Internationally (28.0% of the division's activity), turnover for the quarter amounted to € 134.4 million, up by 17.8%, linked to the integration of OK Job. At constant scope and exchange rates, business fell by 5.5%.

In the United States, the Group held up well compared to its local comparables in a context of a slowdown in the labor market. Thus, activity showed a limited decline of 3.2% with revenue of 63 million €. In Spain, the implementation of the legislative reform initiated by the government at the beginning of 2022 continues to be felt with activity down by 12.1% over the whole quarter to € 31.4 million. However, this is still higher than the level reached over the same period in 2019, i.e. before the pandemic.

Multiservices : +21%

A confirmed recovery momentum

The Multiservices Division (18.7% of activity for the period) posted quarterly revenue of € 109.1 million ⁽²⁾ up by 21.0% (+21.8% at constant scope and exchange rates) compared to 2022.

Airport activities (74.8% of the division's total revenue) are progressing remarkably, driven by the return of traffic to historical trends. Thus, turnover for the quarter amounts to € 81.6 million, against € 66.3 million in 2022, up by 24.1% at constant scope and exchange rates.

Detailed annex of exchange rate and scope impacts

in M€	Revenue				Variation 2023/2022	Organic change	Forex impact (3)	Perimeter impact (4)
	2023		2022					
	M€	% CA	M€	% CA				
Temporary work	479.8	82.3%	439.1	83.9%	9.3%	3.2%	0.5%	5.6%
Multi-services	109.1	18.7%	90.2	17.2%	21.0%	21.8%	(0.8)%	0.0%
Inter BU Eliminations	(5.9)	(1.0)%	(5.7)	(1.1)%	4.2%	4.2%	0.0%	0.0%
TOTAL GROUPE	583.0	100.0%	523.6	100.0%	11.3%	6.4%	0.2%	4.7%

(1) Unaudited data

(2) Excluding inter-segment eliminations

(3) The exchange rate impact is computed by applying the previous year's exchange rates to current-year revenue denominated in foreign currencies.

(4) Changes in consolidation scope computed by restating revenue for:

- the contribution of entities acquired during the current year and the contribution of entities acquired the previous year until the anniversary date of their acquisition.
- entities sold during the current year, the contribution to revenue during the months of the previous year for which the entities are no longer consolidated in the current year and for entities sold the previous year, the contribution to revenue of the previous year until the date of their sale.

Next release:

Q2 2023 revenue : July 26th 2023 after closing of the stock exchange

Groupe CRIT is a French leading company in staffing and airport assistance. in France and Internationally. The Group is listed on Euronext Paris (Compartment B FR0000036675) and is included in the CAC Allshares and Euronext Family Business.

CONTACTS

Crit Group

Phone : 01.49.18.55.03

communicationfinanciere@groupe-crit.com

www.groupe-crit.com

Actifin

Investor Relations - Stéphane Ruiz : sruiz@actifin.fr

Press Relations - Isabelle Dray : iDray@actifin.fr

Phone : 01.56.88.11. 11 www.actifin.fr