



Q1 2021 sales

Trend inflection confirmed in temporary work

<i>In M€ ⁽¹⁾</i>	2021	2020	Change	<i>Constant Perimeter & Forex</i>
1 ^{er} Quarter	437,4	505,8	-13,5%	-12,50%
<i>o/w Temporary work</i>	388,5	412,8	-5,9%	-4,70%

As expected, temporary work activity improved significantly to -4.7% (on a like-for-like basis) and the multi-service division only restarted very gradually (-46.6% at constant scope and exchange rates) due to the continuing impact of the health crisis on airport activities.

In this context, revenues for the first quarter of 2021 amounted to 437.4 million euros ⁽¹⁾ down 12.5% on a like-for-like basis after a fourth quarter decline of 19.8% on a like-for-like basis. In France, the gradual improvement in activity was confirmed with quarterly sales of 329.8 million euros, down 12.3%. International activities recorded a 13.1% decline on a like-for-like basis.

In temporary work (which accounts for 89% of total activity), first quarter revenues were 388.5 million euros ⁽²⁾ down 4.7% compared to the first quarter of 2020 on a like-for-like basis.

- In France, revenues for the quarter reached 291.6 million euros, with a limited decline of 3.7% (compared to 14.2% in the fourth quarter of 2020) despite the impact of sectors that remain penalized by sanitary measures (airport, hotel, etc.) but which should enhance the recovery as soon as the lifting of health restrictions.
- Internationally (24.9% of the division's activity), first quarter revenues were 96.9 million euros, down 7.5% on a like-for-like basis. U.S. operations, which were significantly impacted by the February weather and supply chain disruptions, particularly in the automotive industry, were down 16.9% on a like-for-like basis. The Iberian activities confirmed their excellent performance and posted growth of 12.1% in the quarter.

The Multiservices division reported quarterly revenue of 52 million euros ⁽²⁾, down 46.9% compared to the first quarter of 2020.

- As expected, airport operations remain significantly affected by the closure of air traffic in the first quarter. In this context, the division's turnover amounted to 33.9 million euros and showed a decrease of 55.9% in the first quarter.

The Group has finalized its adaptation plans in 2020 and reaffirms its confidence in its ability to fully benefit from the recovery, with its strong fundamentals and financial position.

Detailed analysis of foreign exchange and perimeter impacts

in M€	Revenues		Change 2021/2020	Organic change	Currency Impact (3)	Perimeter Impact (4)
	2021	2020				
Staffing & recruitment	388,50	412,80	-5,90%	-4,70%	-1,20%	0%
Multi-services	52,00	97,90	-46,90%	-46,60%	-0,20%	0%
Inter-segment	-3,10	-4,90	-36,80%	-36,80%		0%
TOTAL GROUP	437,40	505,80	-13,50%	-12,50%	-1,00%	0%

(1) Unaudited data

(2) Excluding inter-segment eliminations

(3) The exchange rate impact is computed by applying the previous year's exchange rates to current-year revenue denominated in foreign currencies.

(4) Changes in consolidation perimeter computed by restating revenues for:

- the contribution of entities acquired during the current year and the contribution of entities acquired the previous year until the anniversary date of their acquisition,
- for entities sold during the current year, the contribution to revenues during the months of the previous year for which the entities are no longer consolidated in the current year and, for entities sold the previous year, the contribution to revenues of the previous year until the date of their sale.

Groupe CRIT is a French leading company in staffing and airport assistance, in the global top 20. The Group is listed on Euronext Paris (Compartment B FR0000036675) and is included in the CAC All-tradable, CAC Allshares, CAC Mid&Small, Euronext Family Business.

**Next release
Q2 2021 revenue July 21st after market closing**

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